

**DONALD WESCOTT FIRE PROTECTION DISTRICT
VOLUNTEER FIREFIGHTER PENSION FUND BOARD OF TRUSTEES
Board Meeting Minutes
November 15, 2022**

1. Call to Order and Pledge of Allegiance

Meeting called to order at 4:57 pm. It was the consensus of the Board to defer reciting the Pledge of Allegiance to the regular Board of Directors meeting to follow the Volunteer Firefighter Pension Fund Board of Trustees ("*Pension Board*") meeting.

2. Attendance

- a. Trustees Present: in person - Mark Gunderman, Charlie Fleece, Duane Garrett, Larry Schwarz, Bill Lowes, via zoom- Michael Badger
- b. Executive Staff: Fire Chief Andy Kovacs, Operations Chief Jonathan Bradley
- c. Guests: Hants White, Natalie Barszcz

Trustee Schwarz made a motion to excuse Trustee Mike Forsythe, with a second by Trustee Garrett. The Board unanimously voted to approve the absence.

3. Review and Approval of Agenda

Trustee Fleece made a motion to approve the agenda as presented, with a second by Trustee Schwarz. The Board unanimously voted to approve the agenda as presented.

4. Public Comments

- a. None

5. Administrative

- a. The April 2022 Pension Board meeting minutes were presented for the Board's review and approval. Trustee Garrett motioned to approve the minutes as presented, with a second by Trustee Fleece. The Board unanimously approved the April 2022 Pension Board meeting minutes as presented.

6. Old Business

- a. Allocation Report
 - i. Staff reported that, unfortunately, the Volunteer Firefighter Pension Fund ("*Pension Fund*") assets are down \$185,000. The decrease in assets is largely due to recent market losses.
- b. Pension Status
 - i. Since the volunteer firefighter program has been closed to new members, the actuarial funded ratio is expected to be different next year. The only two former volunteers not collecting pensions at this time that are eligible are Ackerman and Hampton, and when they reach the age of 50, they may apply for retirement benefits.
 - ii. The District does have two former volunteers that had 5-9 years of service with the District, and if they joined another volunteer department and reached 10 or 20 years of service, depending on whether early vesting is available at

that department, the District would contribute to a portion of their retirement benefit.

- c. Actuarial- year 2023 is the year that the new study will be done. The actuarial study will be for the year ended 2022. The funding for the actuarial study comes out of the Pension Fund.

7. New Business

- a. Election of Pension Board Trustee- The District had one candidate submit a self-nomination for the one open Pension Board Trustee seat. Accordingly, that individual is elected by acclamation, and the election is formally canceled. Stacey Popovich will log in to the call line on Friday to let any pension members know that there is no need to vote. Bill Lowe will take his Oath of Office at the next Pension Board meeting in April.

8. Public Comments

- a. None

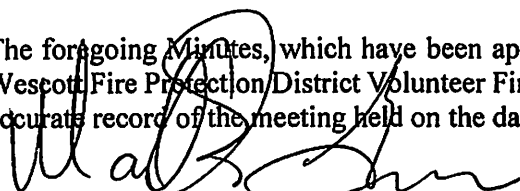
9. Adjourn

- a. Trustee Fleece made a motion to adjourn, with a second by Trustee Schwarz. The Board unanimously approved adjournment of the meeting at 5:16 p.m.

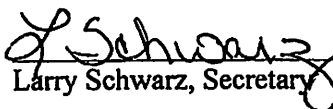
Respectfully submitted,

Stacey Popovich

The foregoing Minutes, which have been approved by the affirmative majority vote of the Donald Wescott Fire Protection District Volunteer Firefighter Pension Fund Board of Trustees, are a true and accurate record of the meeting held on the date stated above.



Mark Gunderman, Chairman



Larry Schwarz, Secretary