



**Donald Wescott Fire Protection District
Volunteer Firefighter Pension Fund
Board of Trustees Meeting**

AGENDA

May 24th, 2023, at 4:00 pm
Location: Fire Station 1, 18650 Hwy 105, Monument, CO

Join Zoom Meeting
<https://us02web.zoom.us/j/82148057654?pwd=OWk0eDZUbFdOUjl5VmJzYU9ReEhwUT09>
Meeting ID: 821 4805 7654
Passcode: 921349

1. Call to Order and Pledge of Allegiance
 - a. Board of Trustees: __ Mark Gunderman __ Larry Schwarz __ Duane Garrett __ Charles Fleece __
Mike Forsythe __ Michael Badger __ VACANT
2. Introductions
 - a. Guests (Please Sign-In)
 - b. Public Comments
3. Administrative
 - a. November 2022 Board of Trustees Meeting Minutes
4. Old Business
 - a. Allocation Report
 - b. Pension Fund Status
5. New Business
 - a. Resignation of Bill Lowes as Trustee
 - b. Consider appointment of Dennis Feltz to the vacant Trustee position
6. Adjournment



**Donald Wescott Fire Protection District
Volunteer Firefighter Pension Fund
Board of Trustees Meeting**

MINUTES

May 24th, 2023, at 4:00 pm

Location: Fire Station 1, 18650 Hwy 105, Monument, CO

1. Call to Order and Pledge of Allegiance

The meeting was called to order at 4:02 pm.

- a. Board of Trustees: X Mark Gunderman X Larry Schwarz X Duane Garrett X Charles Fleece X Mike Forsythe X Michael Badger __ VACANT

2. Introductions

- a. Guests – Natalie Barszcz representing the OCN attended in person. Dennis Feltz attended via zoom.
b. Public Comments – Larry Coburn, former volunteer, has passed away. Trustee Badger reported that Larry was a volunteer member for 15 years and is survived by his spouse.

3. Review and Approval of Agenda

Trustee Gunderman made the motion to approve the agenda as presented with a second by Trustee Schwarz. The Board unanimously voted to approve the agenda as presented.

4. Administrative

- a. November 2022 Board of Trustees Meeting Minutes. Trustee Schwarz made the motion to approve the minutes as presented with a second by Trustee Badger, 5-0. Trustee Forsythe abstained.

5. Old Business

- a. Allocation Report presented by Trustee Badger. Trustee Badger reported that FPPA has indicated that additional District contributions are needed to the Pension Fund to meet the District's calculated Actuarially Required Contribution (ARC). The District has not contributed to the Pension Fund since 2015. Legal Counsel, Emily Powell, reported that the Board has a fiduciary duty to keep the Pension Fund in an actuarially sound condition; however, the District is under no obligation to make a specific contribution amount in any year. Instead, the Board may consider its current funded ratio, ARC amount, retiree and beneficiary pool, and other relevant factors in determining whether, in its best educated determination, additional funding is needed to maintain the Pension Fund in an actuarially sound position. Emily also reiterated to the Board that once the merger officially takes place between Donald Wescott FPD and Tri-Lakes Monument FPD, it will be noted in the merger contract that Tri-Lakes Monument FPD will assume sponsorship of the Pension Fund and will be required to maintain the fund in an actuarially sound condition moving forward.
- b. Pension Fund Status. The Board of Trustees agreed to wait to make any decisions regarding additional funding until the actuarial study comes back in August for review, which will give direction on how much to contribute in 2024.

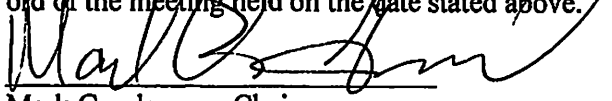
6. New Business

- a. Resignation of Bill Lowes as Trustee
- b. Consider the appointment of Dennis Feltz to the vacant Trustee position. Trustee Schwarz made the motion to appoint Dennis Feltz to the Volunteer Pension Fund Board of Trustees with a second from Trustee Badger, motion passed 6-0.

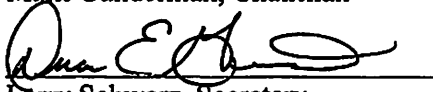
7. Adjournment

Trustee Badger made the motion to adjourn with a second from Trustee Garrett, 4:35 pm.

The foregoing Minutes, which have been approved by the affirmative majority vote of the Donald Wescott Fire Protection District Volunteer Firefighter Pension Fund Board of Trustees, are a true and accurate record of the meeting held on the date stated above.



Mark Gunderman, Chairman



Larry Schwarz, Secretary

Duane Garrett, Treasurer



**Donald Wescott Fire Protection District
Volunteer Firefighter Pension Fund
Board of Trustees Meeting**

AGENDA

November 27, 2023, at 4:00 pm

Location: Fire Station 1, 18650 Hwy 105, Monument, CO

Join Zoom Meeting

<https://us02web.zoom.us/j/85629029118?pwd=VTh2ZGYxd3pyYktXZ2Jac2FlbVp1UT09>

Meeting ID: 85629029118

Passcode: 242814

1. Call to Order and Pledge of Allegiance
 - a. Board of Trustees: __ Mark Gunderman __ Larry Schwarz __ Duane Garrett __ Charles Fleece __
Mike Forsythe __ Michael Badger __ Dennis Feltz
2. Introductions
 - a. Guests (Please Sign-In)
 - b. Public Comments
3. Administrative
 - a. May 24, 2023, Board of Trustees Meeting Minutes
4. Old Business
 - a. Allocation Report
 - b. Pension Fund Status
5. New Business
 - a. 2022 Actuarial Report
 - b. Recommendation to District Board for 2023 Contribution
 - c. Approval of the 2024 Board of Trustees Meeting Schedule
6. Adjournment

